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TSX Venture Exchange Symbol - PRR

## **Prospector Names Charles Forster As Tungsten Consultant**

Prospector Consolidated Resources Inc. (the “Company”) is pleased to announce that Charles N. Forster has agreed to accept the position of Consultant with the Company. Mr. Forster’s tungsten experience and specific knowledge of the recently optioned Kalzas deposit by the Company will assist in formulating plans for developing the project.

Mr. Forster, a P. Geo., is currently the Senior Vice President of Exploration at Oyu Tolgoi in Mongolia for Ivanhoe Mines. He assumed management of the Oyu Tolgoi exploration program for Ivanhoe Mines in Mongolia, leading a team of multi-national and Mongolian geologists in the discovery and delineation of the world-class, super giant Oyu Tolgoi copper, gold porphyry deposit in Mongolia’s South Gobi Region. The discovery of the Hugo Dummett underground deposit at Oyu Tolgoi was subsequently recognized by the Prospectors and Developers Association of Canada, which named Mr. Forster a co-recipient of the first Thayer Lindsley Medal awarded for the International Discovery of the Year in 2003.

Mr. Forster began his geological career with Texas Gulf Sulphur in Namibia and joined Archer Cathro and Associates in 1974, leading the geological team that discovered the Igor copper-uranium property in the Fairchild Lake District of the Yukon Territory. In 1975 he joined Union Carbide to manage their exploration programs in the Yukon and Manager for tungsten exploration across Canada in 1980. During this timethe Kalzas tungsten deposit was discovered in the Mayo District.

After Union Carbide, he worked as a consultant for both junior and major companies in BC, the Yukon and Northwest Territories, including Omni Gold, where he was responsible for the drill program that discovered the Skukom Creek gold and silver deposit. In 1988, Mr. Forster joined Freeport, McMoRan Gold Company, where he remained through to 1991, managing several exploration programs in BC, the Northwest Territories and the Timmins Camp.

In mid-1994 Mr. Forster undertook a consulting contract in Yunnan, China, that in 1995 became Yunnan Mining, under the control of Robert and Eric Friedland. During the next four years, Mr. Forster managed five Chinese Joint Venture companies controlled by Yunnan Mining that were exploring for gold in China’s Yunnan Province. In 1999 and 2000, he broadened his work for the Ivanhoe group of companies by providing consulting expertise on various projects and property evaluations in Greater China, including the Oyu Tolgoi property in Mongolia.

The Company wishes to grant a stock option agreement to Mr. Charles N. Forster, to purchase up

to 100,000 common shares of the Company, exercisable at a price of \$0.16 per share for five years. The options will be granted in accordance with the Company's Stock Option Plan, which was approved by the shareholders of the Company at the 2006 Annual General Meeting held on June 16<sup>th</sup> 2006. Mr. Forster has also been granted 100,000 stock options on August 8, 2006 (see news release August 8, 2006, "Prospector Grants Stock Options").

For further information on Prospector Consolidated Resources Inc., please call our office at (604) 687-8863 or visit our web site at [www.prospectorresources.com](http://www.prospectorresources.com).

**On behalf of the Board,**

**Brian Stewart**  
**Director & Vice President, Business Development**

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