



PROSPECTOR CONSOLIDATED RESOURCES INC.

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SEEKING OPPORTUNITIES IN ECUADOR

Prospector Consolidated Resources Inc. (the "Company"), wishes to announce it is seeking business opportunities in Ecuador. Management of the Company has substantial experience and expertise in conducting business in Latin America and specifically in Ecuador.

Considering the current secular gold bull market combined with an increasing awareness of Ecuador's undervalued potential, the Company believes Ecuador offers an excellent opportunity in the natural resource sector. More news regarding the Company's efforts in Ecuador will be forthcoming.

For further information on Prospector Consolidated Resources Inc., please call our offices at (604) 687-8863 or visit our web site at www.prospectorresources.com.

On behalf of the Board

Brian Stewart, Vice President

This press release has been prepared by management; the TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.