

**22 November, 2004**

TSX Venture Exchange Symbol – PRR

**PROSPECTOR COMPLETES OPTION OF ATNA & ALPHA  
PROPERTIES ON THE BATTLE MOUNTAIN - EUREKA TREND**

Prospector (“PRR”) (TSX-V:PRR) is pleased to announce that the TSE Venture Exchange has accepted documentation for filing regarding the option agreement with Alpha Oil Inc. (“Alpha Oil”) as previously announced in March 8, 2004 and July 19, 2004 News Releases. This agreement gives Prospector the right to acquire a 100% interest in the Beowawe property, comprising approximately 2,500 acres, in northeastern Nevada along the Battle Mountain – Eureka Trend.

Under the terms of the agreement Prospector has issued 300,000 shares in the Company to Alpha Oil, a company wholly owned by Henry Neugebauer. These shares have a hold period expiring on March 18, 2005. Prospector will issue an additional 2,500,000 shares upon satisfactory completion of various work commitments, expenditures and completion of a bankable feasibility report. Alpha Oil will retain a 2% net smelter royalty, one half of which can be purchased by Prospector for \$1,000,000.

The Company is also pleased to announce that the TSE Venture Exchange has accepted documentation for filing regarding the option agreement with Atna Resources Ltd. (TSX:ATN) (“ATN”) as previously announced in July 9, 2004 News Release. This agreement gives Prospector the right to earn a 60% interest (and up to a 70% interest) in ATN’s Beowawe Property, comprising approximately more than 2,100 acres, located in the Battle Mountain - Eureka Trend of northeastern Nevada.

Under the terms of the option agreement, Prospector will earn a 60% interest in the ATN’s property by spending US\$250,000/year for three years on ATN’s and/or Prospector’s ground. At the same time as Prospector earns a 60% interest, ATN will earn a 40% interest in the ground which PRR owns, if the ATN option is exercised. Under the terms of the option agreement Prospector has issued 300,000 common shares to ATN which have a hold period expiring on March 18, 2005. Prospector will issue an additional 500,000 shares after the first anniversary, a further 1,000,000 shares after the second anniversary.

The combined Beowawe properties give Prospector a land position of more than 4,600 acres in the Battle Mountain - Eureka Trend. Exploration is to include up to 20,000 feet of drilling which is to commence in early December.

No bonus shares have been issued nor have any finder’s fees or commissions been paid with regards to either of the above transactions.

For further information on Prospector Consolidated Resources Inc., please call our office at (604) 687-8863 or visit our website at [www.prospectorresources.com](http://www.prospectorresources.com)

**On behalf of the Board**

*“Henry Neugebauer”*

**Henry Neugebauer, President**

*This press release has been prepared by management; the TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*