

**PROSPECTOR
CONSOLIDATED RESOURCES INC.**

NEWS RELEASE

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TSX Venture Exchange Symbol - PRR

MANAGEMENT CHANGES

The Company advises that Peter Bryant has resigned as a director of the Company effective as of today. The Board, however, is pleased to advise that Mr. Bryant has agreed to continue as an adviser and consultant to the Company. Peter has been involved with the Company since its inception in 1990 and has personally seen it through difficult times in the past. The Board would like to thank Mr. Bryant for his services and loyalty to the Company over this long period and wishes him well in the future.

On behalf of the Board

“Henry Neugebauer”

Henry Neugebauer, President

This release has been prepared by management, the TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release