

**PROSPECTOR  
CONSOLIDATED RESOURCES INC.**

***NEWS RELEASE***

704 – 525 Seymour Street, Vancouver, B.C., V6B 3H7 \* Tel (604) 687 8863 \* Fax (604) 687 6830  
email: [info@prospectorresources.com](mailto:info@prospectorresources.com) web site: [www.prospectorresources.com](http://www.prospectorresources.com)

July 9, 2004

TSX Venture Exchange Symbol - PRR

**Stock Options**

The Company announces that it wishes to grant stock option agreements to its directors, officers and employees of the Company to purchase up to an aggregate of 1,135,000 common shares of the Company, exercisable at the price of \$0.10 per share for five years. The options will be granted in accordance with the Company's Stock Option Plan, which Plan was approved by the shareholders of the Company at the 2004 annual general meeting held on May 28, 2004.

For further information on Prospector Consolidated Resources Inc., please call our office at (604) 687-8863 or visit our web site at [www.prospectorresources.com](http://www.prospectorresources.com).

**On behalf of the Board**

**:signed  
Henry Neugebauer  
President**

*This release has been prepared by management, the TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release*