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TSX Venture Exchange Symbol – PRR

Prospector Commences Drilling in Northeast Nevada

Vancouver, B.C.; December, 1 2004 -- Prospector Consolidated Resources Inc. (PRR:TSX-V) and Atna Resources Ltd. (ATN:TSX) are pleased to announce that a drill program has commenced on the Beowawe Gold project situated along the Battle Mountain - Eureka trend in northeastern Nevada. The initial program will consist of 6 to 10 drill holes comprising 3,000 to 6,000 feet based on targets previously selected.

The Battle Mountain – Eureka trend is currently being explored by a number of companies including Placer Dome, Victoria Resources, White Knight, Nevada Pacific and, within 5 miles of Beowawe, by Klondex Mines which recently reported a 25 foot intercept of 2.59 ounces per ton gold.

Newmont's Mule Canyon Mine which contained 1 million ounces of gold at a reported grade of 3.81 grams per ton (0.12 ounces per ton gold) is located adjacent to the Prospector-Atna Beowawe property.

The Prospector-Atna land holdings are located immediately west of the village of Beowawe, NV along a deep seated northeast trending fault. Numerous epithermal gold showings have been identified by previous exploration firms such as Chevron Resources and Balaclava Mines.

As operator, Prospector will evaluate the joint Prospector-Atna 4,600 acre land holdings by drilling three near surface targets prior to year-end 2004. (Drill permits are in place and drilling will be managed and supervised by Atna's technical staff.)

The targets are hot spring, silica sinter and epithermal vein related anomalies where gold mineralization is known to occur. (25 year old drill results on the Prospector-Atna ground were reported in Economic Geology, 1984, where near surface, two 100 foot intercepts graded 5 and 7 grams – or 0.16 and 0.22 ounces - per ton of gold were described.) Prospector and Atna will drill and verify these assay results and design future programs on the basis of these results.

This press release was prepared under the supervision and review of William Stanley, V.P. Exploration of Atna, a Licensed Geologist, and Qualified Person with the ability and authority to verify the authenticity and validity of information contained within this news release.

For further information on Prospector Consolidated Resources Inc., please call our offices at (604) 687-8863 or visit our web site at www.prospectorresources.com.

On behalf of the Board
"Henry Neugebauer"
Henry Neugebauer, President

This press release has been prepared by management; the TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.