

**PROSPECTOR
CONSOLIDATED RESOURCES INC.**

NEWS RELEASE

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TSX Venture Exchange Symbol - PRR

APPOINTMENT OF NEW DIRECTOR

The Company is pleased to announce the appointment of Mr. Joe Milbourne to the Board. Mr. Milbourne is a metallurgist and holds an M.S. in Metallurgy from the University of Utah, USA and a B.S. in Metallurgical Engineering from the New Mexico Institute of Mining and Technology, USA.

Mr. Milbourne has nearly 30 years of experience in the development, design, construction and management of mineral processing projects in the USA and Latin America. His core skills include: Hydrometallurgy, refractory gold treatment, pressure leaching, solvent extraction, gravity gold recovery, biohydrometallurgy, in-situ leaching, mineral processing, heap leaching, and the application of ion exchange to environmental and hydrometallurgical technologies. Mr. Milbourne's expertise in this area will be extremely beneficial to the Company in evaluating its projects. His agreement to accept a position on the Board will greatly enhance the professional focus of the Company.

On behalf of the Board

“Henry Neugebauer”

Henry Neugebauer, President

This release has been prepared by management, the TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release